

CANYON GRANADA OWNERS ASSOCIATION  
 BUDGET  
 JULY 1, 2021 - JUNE 30, 2022

	MONTHLY PER UNIT	2021-22 BUDGET	2020-21 BUDGET
<b>INCOME:</b>			
ASSOCIATION FEES	\$465.00	\$334,800.00	\$324,000.00
OTHER INCOME	\$1.74	\$1,250.00	\$1,250.00
STORAGE CLOSET RENT	\$1.33	\$960.00	\$960.00
<b>TOTAL INCOME</b>	<b>\$468.07</b>	<b>\$337,010.00</b>	<b>\$326,210.00</b>
LESS: RESERVE ALLOCATION	\$98.33	\$70,800.00	\$67,200.00
<b>NET OPERATING INCOME</b>	<b>\$369.74</b>	<b>\$266,210.00</b>	<b>\$259,010.00</b>
<b>EXPENSE:</b>			
<b>ADMINISTRATIVE:</b>			
INSURANCE: EARTHQUAKE	\$29.06	\$20,920.00	\$19,300.00
INSURANCE: GENERAL	\$20.32	\$14,630.00	\$14,000.00
MANAGEMENT CONTRACT	\$14.17	\$10,200.00	\$9,600.00
OFFICE & ADMINISTRATIVE	\$4.17	\$3,000.00	\$3,000.00
PROFESSIONAL FEES: ACCOUNTING	\$7.60	\$5,470.00	\$5,570.00
PROFESSIONAL FEES: ELECTION	\$0.71	\$510.00	\$0.00
PROFESSIONAL FEES: AUDIT	\$2.64	\$1,900.00	\$1,850.00
PROFESSIONAL FEES: RESERVE STDY	\$0.80	\$575.00	\$1,150.00
PROFESSIONAL FEES: LEGAL	\$8.33	\$6,000.00	\$1,000.00
TAXES & LICENSES	\$2.36	\$1,700.00	\$1,700.00
MISCELLANEOUS	\$0.71	\$510.00	\$1,000.00
<b>TOTAL ADMINISTRATIVE</b>	<b>\$90.85</b>	<b>\$65,415.00</b>	<b>\$58,170.00</b>
<b>COMMON AREA MAINTENANCE:</b>			
ENTERGATE PHONE	\$1.06	\$765.00	\$750.00
ENTERGATE REPAIRS	\$2.08	\$1,500.00	\$1,500.00
SECURITY SYSTEM	\$2.50	\$1,800.00	\$1,800.00
MAINTENANCE: GENERAL	\$12.50	\$9,000.00	\$11,000.00
ELECTRICAL REPAIRS	\$6.94	\$5,000.00	\$7,000.00
MAINTENANCE: PLUMBING	\$0.83	\$600.00	\$600.00
MAINTENANCE: PAINTING	\$0.35	\$250.00	\$600.00
PEST CONTROL	\$5.97	\$4,300.00	\$4,300.00
ROOF MAINTENANCE	\$1.39	\$1,000.00	\$1,000.00
<b>TOTAL COMMON AREA MAINTENANCE</b>	<b>\$33.63</b>	<b>\$24,215.00</b>	<b>\$28,550.00</b>
<b>LANDSCAPE MAINTENANCE:</b>			
LANDSCAPE CONTRACT	\$120.00	\$86,400.00	\$86,400.00
LANDSCAPE SERVICE/SUPPLIES	\$8.33	\$6,000.00	\$10,000.00
<b>TOTAL LANDSCAPE MAINTENANCE</b>	<b>\$128.33</b>	<b>\$92,400.00</b>	<b>\$96,400.00</b>
<b>POOL AND SPA MAINTENANCE:</b>			
POOL & SPA CONTRACT	\$13.50	\$9,720.00	\$9,480.00
POOL & SPA REPAIRS/EXTRAS	\$2.44	\$1,760.00	\$3,000.00
<b>POOL AND SPA TOTAL</b>	<b>\$15.94</b>	<b>\$11,480.00</b>	<b>\$12,480.00</b>
<b>UTILITIES:</b>			
ELECTRICITY	\$22.92	\$16,500.00	\$14,000.00
GAS	\$29.03	\$20,900.00	\$18,000.00
WASTE DISPOSAL	\$10.14	\$7,300.00	\$7,060.00
WATER	\$38.89	\$28,000.00	\$24,350.00
<b>TOTAL UTILITIES</b>	<b>\$100.97</b>	<b>\$72,700.00</b>	<b>\$63,410.00</b>
<b>TOTAL EXPENSES</b>	<b>\$369.74</b>	<b>\$266,210.00</b>	<b>\$259,010.00</b>
<b>TOTAL NET OPERATING INCOME</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>